

CrossHarbor Capital Partners Announces Purchase of Willow Springs International Raceway



CrossHarbor and Singer Team Up with Key Industry Leaders to Create

Definitive Automotive Lifestyle Destination

America's oldest permanent road course will be reimagined to include:

- A world-class motorsport facility, open to the public, incorporating complete renovation of all racing tracks, pit and paddock facilities.
- A luxury private members' club hosted by Singer.
- A technology hub for race teams and manufacturer development and testing.
- An enthusiast zone with car storage, fully equipped servicing and restoration facilities, including a museum and retail.
- A venue for automotive gatherings celebrating California's influence on global car culture.

ROSAMOND, Calif. (April 9, 2025) – The future is bright for America's oldest permanent road course. Willow Springs International Raceway, which was listed for sale last summer by long-time owners the Huth family, has been purchased by an affiliate of CrossHarbor Capital Partners in collaboration with Singer Vehicle Design.

CrossHarbor, an alternative investment management firm with an extensive portfolio of commercial real estate and resort residential development, recently closed escrow on the property. The purchase ensures a successful road ahead for the Kern County raceway, as CrossHarbor and its partners focus on

preserving the facility's rich history while making significant investments to establish it as the premier venue for automotive enthusiasts.

"We are thrilled to begin a new chapter with such a beloved facility," said Sam Byrne, co-founder of CrossHarbor Capital Partners. "We are committed to serving the community for decades to come and creating a space where all members of the car community can collectively share their enthusiasm for Willow Springs and motorsports. Along with Singer, we are collaborating with recognized and respected names within the auto industry and are excited to partner with them in pursuit of this definitive California experience."

A Motorsports Destination for Everyone

The new ownership group sees public access as a key aspect of Willow Springs' success, and the raceway will continue to host both public and private events. Existing tracks, including all three road courses, will remain open to the public and undergo enhancements to improve safety. A variety of track layouts, including karting, ATV courses and driver instruction, will continue to be available to a broad range of interests.

Singer at Willow Springs

In addition to being an owner, Singer will partner with CrossHarbor to create its first private member's club. Membership will be open to Singer's clients as well as other like-minded enthusiasts and will enable drivers to bring their vehicles for track days and related experiences. With its proximity to one of the largest luxury and sports car markets in the world, Willow Springs promises to redefine what it means to belong to an automotive enthusiast community.

Singer's Chief Strategy Officer, Mazen Fawaz, commented: "Willow Springs is an important part of California's motorsport heritage for enthusiasts, and everyone with an automotive obsession. Singer has two decades of track days, racing, and development at Willow's circuits. We are delighted to help make sure that it's in safe hands and can be an even more impressive part of California's car culture for the next seventy years. Its custodianship is a responsibility we are not taking lightly, and our partners could not be better suited to see it through."

For information about membership opportunities, click here.

Experts and Enthusiasts

CrossHarbor has already begun an in-depth evaluation of the raceway's extensive facilities and will initially focus on track and safety improvements, including adding more asphalt and curbs and enhancing run-off areas with leveling and gravel. Future plans include maintaining Willow Springs' history while upgrading its facilities, improving food and beverage offerings, and refining the track and driving experience.

CrossHarbor and Singer do not intend to ever sell Willow Springs and have brought together a group of passionate motorsport enthusiasts to join as co-owners in the facility, all with a long-term, multigenerational goal of preservation and improvement. A number of recognized consultants have been enlisted to support and plan future improvements, including:

• Former Formula 1 driver, Le Mans winner and track designer Alex Wurz, head of Wurz Design, who will enhance existing track design and safety.

- Renowned for its leadership in motorsports entertainment and venue management,
 Speedway Motorsports' subsidiary Sonoma Raceway, bringing years of expertise in delivering premier on-track experiences, will oversee track operations to help create a world class motorsports facility.
- Hart Howerton, a world-recognized master planner, will create off-track elements to enhance Willow Springs' customer and member experience.

Information about upcoming improvements, events and raceway news will be shared as they become available. For more information about Willow Springs, visit <u>willowspringsraceway.com</u>.





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